



16 October 2019

Cubo Communications Group Ltd
Registered number 05433076 (the "Company")
Result of AGM

The Company announces that at the Annual General Meeting of the Company held on 30 September 2019 all resolutions were passed, as follows:

1. To receive the audited financial statements of the Company for the year ended 31 December 2018, together with the Directors' report and the auditor's report on those financial statements.
2. To reappoint RSM UK Audit LLP as auditors of the Company to hold office until the conclusion of the Company's next AGM.
3. To authorise the Directors to fix the remuneration of the auditors.
4. That the Directors be and hereby are generally and unconditionally authorised pursuant to section 551 of the Companies Act 2006 (the "Act") to exercise all powers of the Company to allot shares (or grant rights to subscribe for or to convert any security into shares) up to an aggregate nominal amount of £1,550,000. Unless previously revoked, varied or extended, this authority shall expire on the fifth anniversary of the passing of this resolution, except that the Company may at any time before such expiry make an offer or agreement which would or might require shares to be allotted or any such rights to be granted after such expiry, and the Directors may allot shares or grant any such rights in pursuance of such an offer or agreement as if this authority had not expired.
5. That the Directors be and hereby are given the general power to allot equity securities (within the meaning of section 560 of the Act) pursuant to the authority of the Directors under section 551 of the Act conferred by the previous resolution as if section 561(1) of the Act did not apply to any such allotment, provided that:
 - (a) the power conferred by this resolution shall be limited to:
 - (i) the allotment of equity securities in connection with an invitation or offer of equity securities to the holders of ordinary shares in the capital of the Company (excluding any shares held by the Company as treasury shares (as defined in section 724(5) of the Act)) on a fixed record date in proportion (as nearly as is practicable) to their respective holdings of such shares, or in accordance with the rights attached to such shares, but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in



relation to fractional entitlements or legal or practical problems under the laws of any territory, or the requirements of any regulatory body or stock exchange in, or otherwise howsoever; and

- (ii) the allotment, otherwise than pursuant to sub-paragraph (a)(i) above, of equity securities up to an aggregate nominal amount of £1,550,000; and
- (b) unless previously revoked, varied or extended, this power shall expire on the fifth anniversary of the passing of this resolution, except that the Company may at any time before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry, and the Directors may allot equity securities in pursuance of such an offer or agreement as if this power had not expired.